

## Summery of investigation on RBC and Imperial Oil by Louise Lanteigne

Using the Competition's Act I filed a formal complaint against RBC with the Competition's Bureau and Ontario SEC for failure to disclose risks and for lack of judicial prudence regarding oil sands investments and the risks of stranded assets.

The RBC Stranded Assets Workshop Summery is included in the attachments. It states;

*There remains a wide range of views on whether stranded assets from unburnable carbon will become a material risk to investors, and even among those who see it as a significant risk there is a diversity of views on the timeframe. At the end of the day there was strong agreement that this is an important topic to explore and understand, and many participants encouraged the hosts to consider holding another event in the future.*

There are many international studies that clearly identifies know risks of stranded assets in Alberta. The Paris Accord conditions limit Carbon emission rise to 1.5 degrees and we have a 5 year window to reach that target. There are also economic considerations due to the current oil glut.

For RBC to avoid setting a structured plan of divestment in fossil fuels lacks judicial prudence and basically denies climate change risks. Failure to disclose the known risks to investors is an offense.

On May 18, 2016 I sent a sworn affidavit to the Ontario Securities Exchange Commission to file a formal complaint against Imperial Oil for climate denial. A copy was shared with my Liberal MP Baradish Chagger as well as my NDP MPP Catherine Fife.

The complaint was received and investigations are currently underway.

The reason why I filed a formal complaint against both RBC and Imperial Oil is because they are linked. The former CEO of Imperial Oil, Mr. Robert Peterson worked as a director for RBC. To understand the full view we must investigate his influence in both companies.